

**MLM FOUNDATION  
BALANCE SHEET  
December 31, 2006**

| <b>Assets</b>  | <b>UNRESTRICTED</b>    | <b>RESTRICTED</b>    | <b>PLANT</b>         | <b>ENDOWMENT</b>       | <b>TOTAL</b>           |
|--|------------------------|----------------------|----------------------|------------------------|------------------------|
| Cash   | \$ 500,000.00          | \$ 60,000.00         | \$ 10,000.00         | \$ 45,000.00           | \$ 615,000.00          |
| Pledges receivables, net   | 58,000.00              | 45,000.00            |                      |                        | 103,000.00             |
| Other assets   | 172,000.00             |                      |                      |                        | 172,000.00             |
| Investments, at cost   | 1,075,000.00           |                      |                      | 1,905,000.00           | 2,980,000.00           |
| Fixed assets, at cost, less<br>accumulated depreciation of 260,000 |                        |                      | 545,000.00           |                        | 545,000.00             |
| <b>TOTAL ASSETS</b>  | <b>\$ 1,805,000.00</b> | <b>\$ 105,000.00</b> | <b>\$ 555,000.00</b> | <b>\$ 1,950,000.00</b> | <b>\$ 4,415,000.00</b> |
| <b>LIABILITIES AND FUND BALANCES</b>                               |                        |                      |                      |                        |                        |
| <b>Liabilities</b>   |                        |                      |                      |                        |                        |
| Accounts payable   | \$ 147,000.00          | \$ 21,000.00         | \$ 5,000.00          |                        | \$ 173,000.00          |
| Deferred revenue   | 48,000.00              | 84,000.00            |                      |                        | 132,000.00             |
| Notes payables   |                        |                      | 190,000.00           |                        | 190,000.00             |
| <b>TOTAL LIABILITIES</b>   | <b>\$ 195,000.00</b>   | <b>\$ 105,000.00</b> | <b>\$ 195,000.00</b> | <b>\$ -</b>            | <b>\$ 495,000.00</b>   |
| <b>Fund balances</b>   |                        |                      |                      |                        |                        |
| Unrestricted - designated  | \$ 845,000.00          |                      |                      |                        | \$ 845,000.00          |
| Unrestricted - undesignated  | 765,000.00             |                      |                      |                        | 765,000.00             |
| Restricted   |                        |                      | 360,000.00           | 1,950,000.00           | 2,310,000.00           |
| <b>TOTAL FUND BALANCES</b>   | <b>\$ 1,610,000.00</b> | <b>\$ -</b>          | <b>\$ 360,000.00</b> | <b>\$ 1,950,000.00</b> | <b>\$ 3,920,000.00</b> |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>                          | <b>\$ 1,805,000.00</b> | <b>\$ 105,000.00</b> | <b>\$ 555,000.00</b> | <b>\$ 1,950,000.00</b> | <b>\$ 4,415,000.00</b> |