

MLM FOUNDATION
STATEMENT OF INCOME, EXPENSES, NON-EXPENDABLE ADDITIONS AND CHANGES IN
FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>EXPENDABLE</u>	<u>NON EXPENDABLE</u>	<u>TOTAL</u>
Income			
Fees for services	\$ 762,000.00		\$ 762,000.00
Investment income	63,000.00		63,000.00
Contributions, of which 192,000, were expended for restricted purposes	902,000.00		902,000.00
TOTAL INCOME	\$ 1,727,000.00	\$ -	\$ 1,727,000.00
Expenses			
<i>Program services:</i>			
Program A	\$ 443,000.00	\$ 17,000.00	\$ 460,000.00
Program B	262,000.00	10,000.00	272,000.00
Program C	160,000.00		160,000.00
Total program services	\$ 865,000.00	\$ 27,000.00	\$ 892,000.00
<i>Support services:</i>			
General administration	\$ 247,000.00	\$ 13,000.00	\$ 260,000.00
Fund raising	315,000.00	5,000.00	320,000.00
Total supporting services	\$ 562,000.00	\$ 18,000.00	\$ 580,000.00
TOTAL EXPENSES	\$ 1,427,000.00	\$ 45,000.00	\$ 1,472,000.00
Excess (DEFICIT) of income over expenses	\$ 300,000.00	\$ (45,000.00)	\$ 255,000.00
<i>Non-expendable additions:</i>			
Contributions		\$ 106,000.00	\$ 106,000.00
Investment income		23,000.00	23,000.00
Excess for the year	\$ 300,000.00	\$ 84,000.00	\$ 384,000.00
Fund balances, beginning of the year	\$ 1,350,000.00	\$ 2,186,000.00	\$ 3,536,000.00
Transfers	(40,000.00)	(40,000.00)	
FUND BALANCES, END OF THE YEAR	\$ 1,610,000.00	\$ 2,230,000.00	\$ 3,920,000.00